

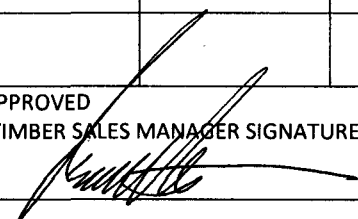
SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

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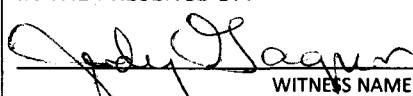
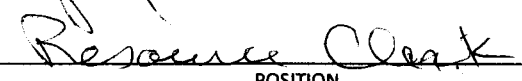
Licence Number Innovative TSL A87311	Registration Category 1, 2 or 3	Location Sinkut FSR, 5 Km	Held at BC Timber Sales office Vanderhoof
Volume (m3) 4,409	Total Upset Value (\$) \$4,497.18	Deposit Amount (\$) \$3,000.00	
Appraisal Type MPS-70	Lump Sum Category Other	Date of Sale 2010-07-05	Time of Sale 14:00 PM

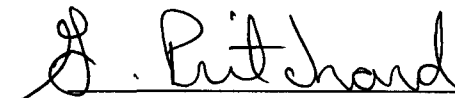
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	No Bidders Received					
2						
3						
4						
5						
6						
7						
8						

HIGHEST BONUS OFFER NO. 	APPROVED (TIMBER SALES MANAGER SIGNATURE) 	DATE SIGNED YYYY MM DD 2010/07/05
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Tender Opening conducted by undersigned at 1400 hours on the 5th day of July, 2010.

IN THE PRESENCE OF:


WITNESS NAME

POSITION


AUCTIONEER

Valuation Method	VCU standard (VCU)
	VCU w/HQ (VCU+HQ) VCU w/TSO (VCU+TSO)
	VCU w/HQ & TSO (TCU) Other (O)

Category	Lump sum	MPB 35-70 Lump <35 (regular) Other	MPB > 70 ITSL
	Approved Security	CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)	